05 LC 28 2033

Senate Bill 164

By: Senators Hamrick of the 30th and Reed of the 35th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 7 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated,
- 2 relating to retirement allowances, disability benefits, and spouses' benefits under the
- 3 Teachers Retirement System of Georgia, so as to provide that a teacher who was retired on
- 4 a service retirement on December 31, 2004, may be employed as a classroom teacher,
- 5 principal, superintendent, counselor, or librarian without having his or her benefits affected;
- 6 to provide for related matters; to provide conditions for an effective date and automatic
- 7 repeal; to repeal conflicting laws; and for other purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 SECTION 1.

- 10 Article 7 of Chapter 3 of Title 47 of the Official Code of Georgia Annotated, relating to
- 11 retirement allowances, disability benefits, and spouses' benefits under the Teachers
- 12 Retirement System of Georgia, is amended by striking paragraph (2) of subsection (a) of
- 13 Code Section 47-3-127.1, relating to the employment of retired teachers as full-time teachers,
- 14 the period of such employment, and automatic termination, and inserting in lieu thereof a
- 15 new paragraph (2) to read as follows:
- 16 "(2) 'Retired teacher' means a member of this retirement system who was retired on a
- service retirement on December 31, 2003 <u>2004</u>."

SECTION 2.

- 19 This Act shall become effective on July 1, 2005, only if it is determined to have been
- 20 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 21 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- become effective and shall be automatically repealed in its entirety on July 1, 2005, as
- required by subsection (a) of Code Section 47-20-50.

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1 SECTION 3.

2 All laws and parts of laws in conflict with this Act are repealed.